

**BOROUGH OF SHREWSBURY  
COUNTY OF MONMOUTH**

**BOND ORDINANCE NO. 1051**

**BOND ORDINANCE STATEMENT AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Borough of Shrewsbury, in the County of Monmouth, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on October 15, 2018, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

**TITLE: BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO OBRE PLACE AND APPROPRIATING \$480,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$456,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF SHREWSBURY, IN THE COUNTY OF MONMOUTH, NEW JERSEY**

Purpose(s): IMPROVEMENTS TO OBRE PLACE in the Borough of Shrewsbury.

Appropriation: \$480,000

Bonds/Notes Authorized: \$456,000

Section 20 Costs: \$100,000

Useful Life: 20Years

MAUREEN L. MUTTIE,  
Municipal Clerk  
Borough of Shrewsbury  
County of Monmouth, New Jersey

