

RESOLUTION #2018-05

R E S O L U T I O N

BE IT RESOLVED by the Mayor and Council of the Borough of Shrewsbury that the following be designated as official depositories of Borough Funds for the year 2018:

BANK OF AMERICA

CHASE BANK

VALLEY NATIONAL BANK

FIRST CONSTITUTION BANK

OCEAN FIRST BANK

STATE OF NEW JERSEY CASH MANAGEMENT FUND

SUN NATIONAL BANK

BE IT FURTHER RESOLVED that the Borough Clerk, Finance Officer, Mayor and/or Council President are authorized to sign checks on accounts as required (any two of three signatures); the Municipal Court Judge or Court Administrator are authorized to sign checks on the Court Accounts; the Local Assistance Board Director and Chief Financial Officer are authorized to sign checks on the Public Assistance Accounts.

BE IT FURTHER RESOLVED, that a certified copy of this resolution be forwarded to the Chief Financial Officer.

I, Kathleen P. Krueger, Clerk of the Borough of Shrewsbury, do hereby certify the foregoing to be a true copy of a Resolution adopted by the Mayor and Council at a meeting held on January 2, 2018.

Dated:_____

Kathleen P. Krueger, RMC
Municipal Clerk