

RESOLUTION #2017-16

**A RESOLUTION WITH REGARD TO APPROPRIATION RESERVE
TRANSFER OF FUNDS NO. 2**

WHEREAS, N.J.S.A. 40A: 4-59 provides for appropriation reserve transfers during the first (3) months of any fiscal year, when it has been determined that it is necessary to expend for any of the purposes specified in the budget an amount in excess of the sum appropriated therefore, and where it has been further determined that there is an excess in any appropriation over and above the amount deemed to be necessary to fulfill the purpose of such appropriation.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Shrewsbury, County of Monmouth, State of New Jersey, no less than two thirds of the full majority concurring, that the Treasurer be and is hereby authorized to make transfers among the 2016 budget appropriations in accordance with the attached schedule.

	<u>TO</u>	<u>FROM</u>
Engineer -OE		\$ 8,000.00
Total		\$ 8,000.00
Attorney -OE	\$ 8,000.00	
Total	\$ 8,000.00	

I, Kathleen P. Krueger, Municipal Clerk of the Borough of Shrewsbury, do hereby certify the foregoing to be a true copy of a resolution adopted by the Mayor and Governing Body at a meeting held on January 27, 2017.

Date

Kathleen P. Krueger, CMC
Municipal Clerk