

**RESOLUTION - AUTHORIZING TWO (2) YEAR AGREEMENT WITH THE AFFORDABLE HOUSING ALLIANCE TO SERVE AS THE ADMINISTRATIVE AGENT FOR THE BOROUGH OF SHREWSBURY AND ADMINISTER THE BOROUGH OF SHREWSBURY COAH QUALIFIED AFFORDABLE HOUSING**

**WHEREAS**, the Borough is desirous of entering into a two (2) year contract with the Affordable Housing Alliance, a locally based non-profit corporation, to serve as its Administrative Agent and administer its affordable housing rehabilitation program; and

**WHEREAS**, costs associated with the agreement shall be either paid by the developer, unit owner or landlord of the affordable housing unit/project or by the Borough through its affordable housing trust fund in the case of the rehabilitation programs, which funds are generally derived from developer fees; and

**WHEREAS**, the Borough of Shrewsbury agrees to pay the Alliance a lump sum of \$1,000 per year which will be billed at the signing of the contract. Postage and supplies for specialized items, mailing and notices are also billed to the Borough and these expenses are billed as expended but not to exceed \$250.00.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Shrewsbury in the County of Monmouth, State of New Jersey that the agreement between the Borough and the Affordable Housing Alliance to serve as the Administrative Agent and implement a program to provide COAH qualified affordable housing units to low- and moderate-income households desiring to live within the Borough is hereby accepted by the Borough of Shrewsbury;

**BE IT FURTHER RESOLVED** by the Borough Council of the Borough of Shrewsbury in the County of Monmouth, State of New Jersey that the Mayor and Borough Clerk are hereby authorized and directed to execute said agreement between the Borough of Shrewsbury and the Affordable Housing Alliance annexed hereto on behalf of the Borough.

**BE IT FURTHER RESOLVED** that a copy of this Resolution shall be forwarded to the Affordable Housing Alliance along with a copy of the executed agreement subject to the approval of the Director of Law.

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Shrewsbury at a meeting held on January 19<sup>th</sup>, 2016.

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KATHLEEN P. KRUEGER, RMC  
MUNICIPAL CLERK

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DONALD W. BURDEN  
MAYOR

	<b>M O V E D</b>	<b>S E C O N D E D</b>	<b>A Y E S</b>	<b>N A Y S</b>	<b>A B S E N T</b>	<b>A B S T A I N</b>	<b>I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Shrewsbury at a meeting held on January 19, 2016.</b>
<b>DerAsadourian</b>							<b>Kathleen P. Krueger - Borough Clerk</b>
<b>DeSalvo</b>							
<b>Dodge</b>							
<b>Eddy</b>							
<b>Meyer</b>							
<b>Moran</b>							