RESOLUTION #2015-06

R E S O L U T I O N

BE IT RESOLVED, by the Borough Council of the Borough of Shrewsbury, County of Monmouth, State of New Jersey, that the Chief Financial Officer be and is hereby authorized and directed to deposit the idle funds of the Borough in any one of the depositories designated by the Borough Council.

BE IT FURTHER RESOLVED, that the Borough Chief Financial Officer, be and is hereby authorized to further invest in any depository designated by the State of New Jersey, Department of Banking, to act as a depository for public funds, if it appears that such depository is paying a higher rate of interest.

BE IT FURTHER RESOLVED, that the Borough Chief Financial Officer be and is hereby authorized to invest in Certificate of Deposits, Direct Obligations of the United States Government or securities of the State of New Jersey.

BE IT FURTHER RESOLVED, that a certified copy of this resolution be forwarded to the Chief Financial Officer.

I, Kathleen P. Krueger, Clerk of the Borough of Shrewsbury, do hereby certify the foregoing to be a true copy of a Resolution adopted by the Mayor and Council at a meeting held on January 5, 2015.

Dated:_____

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Kathleen P. Krueger, RMC
Municipal Clerk